PENSION COMMISSION City Conference Room 260 Constitution Plaza Friday, November 16, 2012 9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of October 26, 2012

II. Regular Retirements

<u>NAME</u>	<u>UNION</u>	QUALIFICATION	<u>YEARS</u>	<u>AGE</u>
Chislom, Tommie	HMEA	Early	13	57
Sanchez, Jenny	Local 2221	Vested Early	11	55
Swigut, Wayne	Library 1716	Early	21	55
Taylor, Anthony	Local 760	Service	31	57

III. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	QUALIFICATION	<u>YEARS</u>	<u>AGE</u>
Perez-Rivera, Orlando	Non-Union	Vested Service	7	53

- IV. Separations from Pension Payroll
- V. Requests for Refunds of Contributions
- **VI.** Service Purchases
- **VII.** Other Business

PENSION DATA

II. Regular Retirements

			AN	<u>IOUNT</u>
Chislom, Tommie				
Emp. # 940693 / 990475				
Union: HMEA				
		Years	Months	Days
Term of Service (including Si	ck Exchange):	13	0	0
Sick Exchange:		1	0	0
Grounds:	Early			
Effective Date:	October 18, 2012			
Average Salary:	Highest 2 out of last 5 years		\$ 79	,558.86
	Final Base Pay		59	,613.00
Pension Allowed:				
Unreduced Pension:	35.50 %		\$ 28	3,243.44
Early Reduction Factor:	4.00 % for each year prior to	age 60		8.67 %
Reduced Pension:		_	\$ 25	5,794.72
Monthly Payment:			2	2,149.56
Sanchez, Jenny Emp. # 909784 / 990474 Union: Local 2221				
Cinon. Eccar 2221		Years	Months	Days
Term of Service (including Si	ck Exchange):	11	0	0
Sick Exchange:	ek Ekenange).	0	0	0
Grounds:	Vested Early	Ŭ	· ·	Ü
Effective Date:	November 2, 2012			
Termination Date:	June 27, 2008			
Average Salary:	Highest 3 out of last 5 years		\$ 23	,349.51
Tiverage Balary.	Final Base Pay			,374.00
Pension Allowed:	That Base Tay		22	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Unreduced Pension:	27.50 %		\$ 6	,421.08
Early Reduction Factor:	4.00 % for each year prior to	age 60		20.00 %
Reduced Pension:	, o for each year prior to			,136.84
Monthly Payment:			Ψ	428.07
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Pension Commission Pension Administration Agenda November 16, 2012

II. Regular Retirements (continued)

Swigut, Wayne Emp. # 882410 / 990477 Union: Library 1716 Years Months Days	Regular Retirements (contin	nueu)		Δ 1.	OUNT
Emp. # 882410 / 990477 Union: Library 1716	Swigut Wayne			Alv	IOUNI
Union: Library 1716 Years Months Days Term of Service (including Sick Exchange): 21 0 0 Sick Exchange: 0 0 0 Grounds: Early Firective Date: Cotober 3, 2012 Average Salary: Highest 2 out of last 5 years \$ 39,923.65 Final Base Pay 40,535.00 Pension Allowed: Unreduced Pension: 42.00 % Early Reduction Factor: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % 4.00 % Reduced Pension: 4.00 % 4.00 % Service 5 4.00 % 4.00 % Ground: 5 4.00 % 4.00 % <td></td> <td></td> <td></td> <td></td> <td></td>					
Term of Service (including Sick Exchange): Years Months Days Sick Exchange: 0 0 0 Grounds: Early Effective Date: October 3, 2012 Average Salary: Highest 2 out of last 5 years prior to age 60 \$ 39,923.65 Final Base Pay \$ 16,767.96 Early Reduction Factor: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 42.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 4.00 % for each year prior to age 60 10.00 % Reduced Pension: 4.00 % for each year prior to age 60 10.00 % Taylor, Anthony 5.00 % for each year prior to age 60 10.00 % Sick Exchange: 31 0 <t< td=""><td>1</td><td></td><td></td><td></td><td></td></t<>	1				
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Average Salary: Highest 2 out of last 5 years Final Base Pay 40,535.00 Pension Allowed: Unreduced Pension: 42.00 % \$16,767.96 Early Reduction Factor: 4.00 % for each year prior to age 60 16.00 % Reduced Pension: 1,173.76 Taylor, Anthony Emp. # 940791 / 990476 Union: Local 760 Term of Service (including Sick Exchange): 31 0 0 0 Sick Exchange: 6 0 0 0 Sick Exchange: 6 0 0 0 Sick Exchange: 7 0 0 0 Sick Exchange: 8 0 0 0 0 Sick Exchange: 8 0 0 0 Sick Exchange: 8 0 0 0 Sick Exchange: 7 0 0 0 Sick Exchange: 8 0 0 0 Sick Exchange: 8 0 0 0 0 Sick Exchange: 8 0 0 0 0 0 0 Sick Exchange: 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		•			
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Average Salary: Highest 5 out of the last 10 years \$60,847.25 Final Base Pay 62,361.00	Grounds:	Vested Service			
Final Base Pay 62,361.00	Normal Retirement Date:	January 22, 2019 (Age 60)			
	Average Salary:	Highest 5 out of the last 10 years	1	\$ 60	,847.25
Pension Allowed: 17.50 % 10,648.32	- -	Final Base Pay		62	,361.00
	Pension Allowed:	17.50 %		10	,648.32

887.36

Monthly Payment:

III.

IV. Separations from Pension Payroll

EMPLOYEE		DATE OF	PENSION	PENSION
<u>NUMBER</u>	<u>NAME</u>	<u>DEATH</u>	<u>AMOUNT</u>	<u>PLAN</u>
413755	Knight, Ruby	10/01/2012	\$ 230.97	MERF
S485731	Mason, Rita	09/15/2012	658.48	FRF
504025	McKenney, Elija	10/27/2012	3,240.20	MERF
990197	Ward, Jean	10/13/2012	3,423.16	MERF

V. Request for Refunds of Pension Contributions

<u>AMOUNT</u>			
\$ 3,378.86			
12,135.04			
8,113.11			

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

VI. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

NAME	TYPE	AMOUNT			<u>PURCHASE</u> PRICE	
		Years	Months	<u>Days</u>		
Zea, Isreal *	Military	1	8	15	\$ 10,070.63	

^{*} This individual has completed his service purchase.